

AUDITORS' REPORT

TO THE MEMBERS OF DEMENTIA INDIA ALLIANCE

Report on the Financial Statements

We have audited the accompanying financial statements of DEMENTIA INDIA ALLIANCE' ('the Society'), which comprise the Balance Sheet as at March 31, 2025, statement of receipts and payments and the Statement of Income and expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Governing body is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility:

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

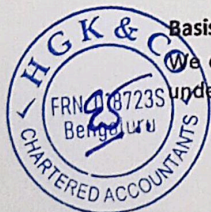
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the governing body members, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on these financial statements.

Basis of opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial



Head Office: #292, 12th Main Road, 2nd Block, Hanumath Nagara, BSK 1st Stage, Bengaluru - 560050

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Statements section of our report. We are independent of society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements, read with the notes thereon and in accordance with the Accounting Standards issued by The Institute of Chartered Accountants of India and the accounting principles generally accepted in India give a true and fair view

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2025 and
- b) in the case of Statement receipts and payments and Income and expenditure of the Society, of the excess of income over expenditure for the year ended on that date.

Report on other Legal and Regulatory requirements:

Further to our comments referred above, we report that-

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit,
- b) In our opinion, proper books of account, as required by law, have been kept by the Society, so far as it appears from our examination of those books and
- c) The Balance Sheet and Statement of Income and Expenditure, dealt with by this report, are in agreement with the books of accounts as maintained by the Society.

For M/s. H G K & CO.
Firm Registration No. 018723S
CHARTERED ACCOUNTANTS

Kowshik Bhat
Partner [Mem. No. 241382]



Place: Bengaluru
Date: September 15, 2024
UDIN: 25241382BMITGR4212

Dementia India Alliance

(Address: NO. 337, 2ND CROSS ROAD, 1ST BLOCK, RAHMATH NAGAR, RT NAGAR, Bengaluru 560032)

Balance Sheet as at 31 March 2025

(In Rs)

Particulars	Note	31 March 2025	31 March 2024
I. OWNERS' FUND AND LIABILITIES			
(1) Owners' Fund			
(a) Corpus Fund	3	3,011,000	3,011,000
(b) Reserves and Surplus	4	8,978,818	4,752,340
Total		11,989,818	7,763,340
(2) Non-current liabilities			
(a) Long-term Provisions	5	17,019	-
Total		17,019	-
(3) Current liabilities			
(a) Trade Payables	6	29,236	212,667
(b) Other Current Liabilities	7	19,133,978	136,682
Total		19,163,214	349,349
Total Owners' Fund and Liabilities		31,170,051	8,112,689
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	8	258,183	169,653
(b) Other Non-current Assets	9	6,962,080	6,590,602
Total		7,220,263	6,760,255
(2) Current assets			
(a) Trade Receivables	10	1,159,689	-
(b) Cash and bank balances	11	21,702,738	1,130,331
(c) Short-term Loans and Advances	12	546,603	38,009
(d) Other Current Assets	13	540,758	184,094
Total		23,949,788	1,352,434
Total Assets		31,170,051	8,112,689

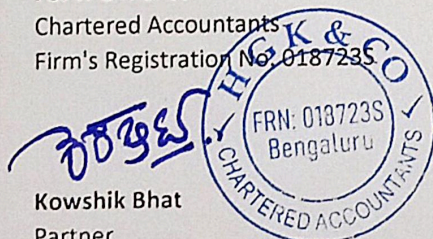
See accompanying notes which form part of the financial statements

As per our report of even date

For H G K & Co

Chartered Accountants

Firm's Registration No. 018723S



Kowshik Bhat

Partner

Membership No. 241382

UDIN:

Place: Bangalore

Date: 15 September 2025

Radha S.
Dr Radha S Murthy
President

For Dementia India Alliance

Mr. Dharam Paul Sabharwal
Treasurer

Place: Bangalore

Date: 15 September 2025



Dementia India Alliance

(Address: NO. 337, 2ND CROSS ROAD, 1ST BLOCK, RAHMATH NAGAR, RT NAGAR, Bengaluru 560032)

Statement of Profit and loss for the year ended 31 March 2025

(In Rs)

Particulars	Note	31 March 2025	31 March 2024
Revenue from Operations	14	11,824,744	7,098,488
Other Income	15	753,893	190,989
Total Income		<u>12,578,637</u>	<u>7,289,477</u>
Expenses			
Employee Benefit Expenses	16	1,970,638	856,428
Depreciation and Amortization Expenses	17	57,758	59,476
Other Expenses	18	6,323,763	1,621,233
Total expenses		<u>8,352,159</u>	<u>2,537,137</u>
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		<u>4,226,478</u>	<u>4,752,340</u>
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		<u>4,226,478</u>	<u>4,752,340</u>
Extraordinary Item		-	-
Profit/(Loss) before Tax		<u>4,226,478</u>	<u>4,752,340</u>
Tax Expenses		-	-
Profit/(Loss) for the period		<u>4,226,478</u>	<u>4,752,340</u>

See accompanying notes which form part of the financial statements

As per our report of even date

For H G K & Co

Chartered Accountants

Firm's Registration No. 018723S

For Dementia India Alliance

Kowshik Bhat
Partner

Membership No. 241382

UDIN:

Place: Bangalore

Date: 15 September 2025

Dr Radha S Murthy
President

Mr. Dharam Paul Sabharwal
Treasurer

Place: Bangalore
Date: 15 September 2025

Dementia India Alliance

(Address: NO. 337, 2ND CROSS ROAD, 1ST BLOCK, RAHMATH NAGAR, RT NAGAR, Bengaluru 560032)

Cash Flow Statement for the year ended 31 March 2025

(In Rs)

Particulars	Note	31 March 2025	31 March 2024
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		4,226,478	4,752,340
Depreciation and Amortisation Expense		57,758	59,476
Interest Income		(753,869)	(190,983)
Operating Profit before working capital changes		3,530,367	4,620,833
Adjustment for:			
Trade Receivables		(1,159,689)	-
Other Current Assets		(827,002)	(222,103)
Trade Payables		(183,431)	212,667
Other Current Liabilities		18,997,296	136,682
Short-term Provisions		17,019	-
Cash (Used in)/Generated from Operations		20,374,560	4,748,079
Net Cash (Used in)/Generated from Operating Activities		20,374,560	4,748,079
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(146,288)	(229,129)
Loans and Advances given		(538,256)	-
Investment in Term Deposits		(11,371,478)	(6,590,602)
Interest received		753,869	190,983
Net Cash (Used in)/Generated Investing Activities		(11,302,153)	(6,628,748)
CASH FLOW FROM FINANCING ACTIVITIES			
Corpus Fund Receipts		-	3,011,000
Net Cash (Used in)/Generated from Financing Activities		-	3,011,000
Net Increase/(Decrease) in Cash and Cash Equivalents		9,072,407	1,130,331
Opening Balance of Cash and Cash Equivalents		1,130,331	-
Closing Balance of Cash and Cash Equivalents	11	10,202,738	1,130,331

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

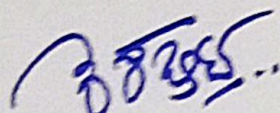
As per our report of even date

For H G K & Co

Chartered Accountants

Firm's Registration No. 0187235

For Dementia India Alliance



Kowshik Bhat

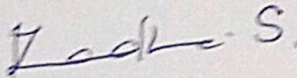
Partner

Membership No. 241322

UDIN:

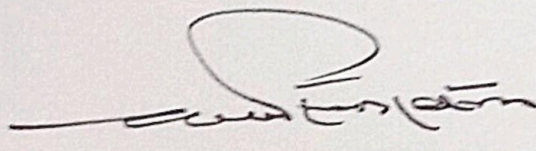
Place: Bangalore

Date: 15 September 2025



Dr Radha S Murthy

President



Mr. Dharam Paul Sabharwal

Treasurer

Place: Bangalore

Date: 15 September 2025



Dementia India Alliance

Notes forming part of the Financial Statements

1 ENTITY INFORMATION

Dementia India Alliance is a society (Association) established in the year 2023 and obtained the registration under section 12AB of Income Tax Act 1961 in the year 2024, with its registered office located in Bangalore, Karnataka. The Trust is primarily engaged in providing training and creating awareness about Dementia – An Emerging Epidemic.

The objective of the Trust is to support capacity building, knowledge dissemination, and community engagement in the area of dementia care through structured training programs and educational initiatives.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Guidance Note on Financial Statements of Non-corporate entities, issued by ICAI, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

Property, Plant and Equipment exclude computers and other assets individually costing Rs. 5,000 or less which are not capitalised except when they are part of a larger capital investment programme.

c Depreciation and amortization

Depreciation on fixed assets is provided on the written down value method at the rates prescribed under Section 32 of the Income tax Act, 1961

d Leases

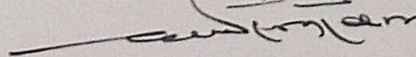
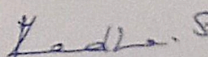
Assets taken on lease by the entity in its capacity as lessee, where the entity has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

e Investment

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.



For Dementia India Alliance

Treasurer

President

Dementia India Alliance

Notes forming part of the Financial Statements

f Cash and cash equivalents

The entity considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

g Revenue recognition

The organization follows the accrual basis of accounting except where otherwise stated. The specific revenue recognition policies adopted are as follows:

i) Donations

Donations are recognized as income on receipt basis, as the certainty of collection arises only upon actual receipt.

ii) Registration and Training Fees, and Interest Income

These are recognized on an accrual basis, in accordance with the period in which they are earned and the right to receive is established

iii) Gain / (Loss) on Redemption of Investments

Such gains or losses are recognized at the time of redemption of investments, when the actual profit or loss is realized.

h Employee Benefits

Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

Other employee benefits

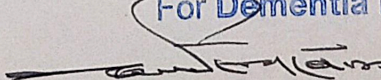
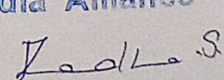
The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

i Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.



For Dementia India Alliance

Treasurer

President

Dementia India Alliance

Notes forming part of the Financial Statements

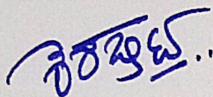
j Current Tax

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

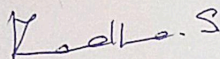
Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the entity is able to and intends to settle the asset and liability on a net basis.

As per our report of even date

For H G K & Co
Chartered Accountants
Firm's Registration No. 018723S

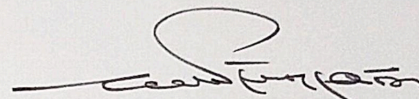


Kowshik Bhat
Partner
Membership No. 241382
UDIN:
Place: Bangalore
Date: 15 September 2025



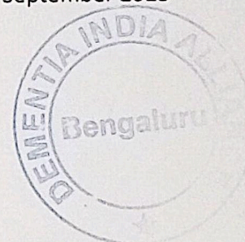
Dr Radha S Murthy
President

For Dementia India Alliance



Dharam Paul Sabharwal
Treasurer

Place: Bangalore
Date: 15 September 2025



Dementia India Alliance

Notes forming part of the Financial Statements

(In Rs)		
3 Corpus Fund	31 March 2025	31 March 2024
Particulars		
Opening Balance	3,011,000	-
Corpus Fund	-	3,011,000
Profit for the period	4,226,478	4,752,340
Total of Credit Side	7,237,478	7,763,340
Less:		
Profit transferred to General Reserve	4,226,478	4,752,340
Total of Debit Side	4,226,478	4,752,340
Total	3,011,000	3,011,000

(In Rs)		
4 Reserves and Surplus	31 March 2025	31 March 2024
Particulars		
General Reserve	8,978,818	4,752,340
Total	8,978,818	4,752,340

4.1 Significant movement of Reserves and Surplus		
Particulars	31 March 2025	31 March 2024
General Reserve		
Opening Balance	4,752,340	-
Add: Transfer from P&L	4,226,478	4,752,340
Closing Balance	8,978,818	4,752,340
Total	8,978,818	4,752,340

(In Rs)		
5 Long term provisions	31 March 2025	31 March 2024
Particulars		
Provision for employee benefits	17,019	-
Total	17,019	-

(In Rs)		
6 Trade payables	31 March 2025	31 March 2024
Particulars		
Due to others	29,236	212,667
Total	29,236	212,667



For Dementia India Alliance

[Signature] Treasurer

[Signature] President

Dementia India Alliance

Notes forming part of the Financial Statements

(In Rs)		
7 Other current liabilities	31 March 2025	31 March 2024
Particulars		
TDS Payable	77,254	23,873
Professional Tax Payable	600	200
Other payables		
-Audit Fee Payable	36,000	20,000
-Salary Payable	20,323	47,175
-Telephone & Internet Charges Payable	-	433
Grant Liability	18,954,800	-
Membership Fee under Consideration	45,001	45,001
Total	19,133,978	136,682



For Dementia India Alliance

Treasurer

President

Dementia India Alliance

Notes forming part of the Financial Statements

8 Property, Plant and Equipment

Name of Assets	Gross Block			Depreciation and Amortization			Net Block		(In Rs)	
	As on 1-Apr-24	Addition	Deduction	As on 31-Mar-25	As on 1-Apr-24	for the year	Deduction	As on 31-Mar-25	As on 31-Mar-25	As on 31-Mar-24
(I) Property, Plant and Equipment										
Furniture & Fixtures	35,500	8,839		44,339	1,775	4,256		6,031	38,308	33,725
Mobile Phones	47,653	16,271		63,924	6,511	7,452		13,963	49,961	41,142
Computer	145,976	40,678		186,654	51,190	46,050		97,240	89,414	94,786
Batteries	-	80,500		80,500				-	80,500	-
Total	229,129	146,288	-	375,417	59,476	57,758	-	117,234	258,183	169,653
Previous Year						59,476			169,653	



For Dementia India Alliance

[Signature] Treasurer

[Signature] President

Dementia India Alliance

Notes forming part of the Financial Statements

		(In Rs)	
9 Other non current assets		31 March 2025	31 March 2024
Particulars			
Bank Deposit having maturity of greater than 12 months		6,400,000	6,500,000
Security Deposits		500,000	-
Accrue Intrest on Deposits having maturity of greater than 12 months		62,080	90,602
Total		6,962,080	6,590,602
		(In Rs)	
10 Trade receivables		31 March 2025	31 March 2024
Particulars			
Unsecured considered good		1,159,689	-
Total		1,159,689	-
10.1 Trade Receivables Ageing Schedule		31 March 2025	31 March 2024
Particulars			
Outstanding for a period less than 6 months from the date they are due for receipt			
Unsecured Considered good		1,159,689	-
		1,159,689	-
Outstanding for a period exceeding 6 months from the date they are due for receipt			
Unsecured Considered good		-	-
Total		1,159,689	-
		(In Rs)	
11 Cash and bank balances		31 March 2025	31 March 2024
Particulars			
Balances with banks		1,003,889	1,130,331
Bank Deposit having maturity of less than 3 months		9,000,000	-
Others			
-Accrue Intrest on Deposits having maturity of less than 12 months		198,849	-
Cash and cash equivalents - total		10,202,738	1,130,331
Other Bank Balances			
Deposits with original maturity for more than 3 months but less than 12 months		11,500,000	-
Total		21,702,738	1,130,331
		(In Rs)	
12 Short term loans and advances		31 March 2025	31 March 2024
Particulars			
Advances to Creditors		545,869	-
Others			
-Program Advances		734	38,009
Total		546,603	38,009
		(In Rs)	
13 Other current assets		31 March 2025	31 March 2024
Particulars			
Prepaid Expenses		211,677	164,027
Advance Income Tax (Net of provision for taxes)		204,557	20,067
Balances with Government Authorities		124,524	-
Total		540,758	184,094



For Dementia India Alliance

Treasurer

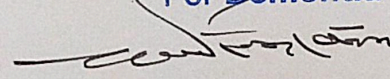
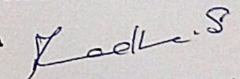
President

Dementia India Alliance

Notes forming part of the Financial Statements

14 Revenue from operations		(In Rs)	
Particulars	31 March 2025	31 March 2024	
Sale of products	6,949	-	
Sale of services	5,593,094	529,950	
Other operating revenues			
-Membership Subscription	125,797	659,000	
Grants or donations received	6,098,904	5,909,538	
Total	11,824,744	7,098,488	
14.1 Disaggregation of sale of service		(In Rs)	
Particulars	31 March 2025	31 March 2024	
Sponsorship income	3,661,694	500,000	
Income received towards conference	1,089,115	-	
Income received towards stall and teble at conference	585,542	-	
Income received towards training	247,043	14,900	
Income received towards dementia consultations	9,700	15,050	
Total	5,593,094	529,950	
15 Other Income		(In Rs)	
Particulars	31 March 2025	31 March 2024	
Interest Income	753,869	190,983	
Other non-operating income (net of expenses)	24	6	
Total	753,893	190,989	
16 Employee benefit expenses		(In Rs)	
Particulars	31 March 2025	31 March 2024	
Salaries and wages	1,928,809	849,823	
Staff welfare expenses	41,829	6,605	
Total	1,970,638	856,428	
17 Depreciation and amortization expenses		(In Rs)	
Particulars	31 March 2025	31 March 2024	
Depreciation	57,758	59,476	
Total	57,758	59,476	



For Dementia India Alliance

Treasurer

President

Dementia India Alliance

Notes forming part of the Financial Statements

(In Rs)

18 Other expenses	31 March 2025	31 March 2024
Particulars		
Auditors' Remuneration	40,000	20,000
Advertisement	615,673	301,527
Conveyance expenses	-	7,685
Professional fees	798,770	214,989
Rent	66,000	-
Repairs to buildings	82,170	-
Repairs others	7,072	1,537
Rates and taxes	159,773	45,567
Telephone expenses	23,761	18,224
Miscellaneous expenses	170	658
Bank Charges	21,295	2,575
Computer Maintenance	13,484	26,977
Helpline Services Expenses	28,789	60,180
Other Trust Administrative Expenses	3,250	760
Postage & Courier	33,876	8,095
Printing & Stationery	569,614	215,099
Program Expenses	2,996,443	494,799
Travelling and Lodging Expenses	702,929	50,252
Website Maintenance	160,694	152,309
Total	6,323,763	1,621,233

19 Related Party Disclosure

(i) List of Related Parties

Common Governing Body

-NIGHTINGALES MEDICAL TRUST

Joint Secretary

-Ms. PavithraGangadaran

Member

-Mr. Seharan Premakumar Raja

-Mr. Ashok Balasubramanian

-Mr. Senju Joseph

-Ms. Renu Sachdeva

-Mr. Rajit Mehta

-Ms. Vijayalakshmi Vishwanathan

President

-Dr. Radha Srinivas Murthy

Secretary

-Mr. Shyamsundar Vishwanthan

Treasurer

-Mr. Sharam Paul Sabharwal

Vice President

-Dr. Sridhar V

-Dr. Satyanarayana Raju Nadimpalli

For Dementia India Alliance

[Signature]
Treasurer

[Signature]
President

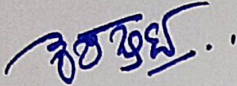


Dementia India Alliance

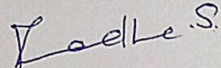
Notes forming part of the Financial Statements

20 The Financial statement have been prepared in accordance with the 'Guidance Note on Financial Statements of Non-Corporate Entities' issued by ICAI.

As per our report of even date
For H G K & Co
Chartered Accountants
Firm's Registration No. 018723S

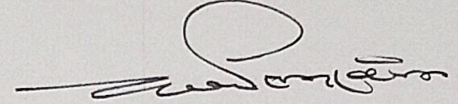


Kowshik Bhat
Partner
Membership No. 241382
UDIN:
Place: Bangalore
Date: 15 September 2025



Dr Radha S Murthy
President

For Dementia India Alliance



Mr. Dharam Paul Sabharwal
Treasurer

Place: Bangalore
Date: 15 September 2025

